
CANADIAN LASER AND AESTHETIC SPECIALISTS SOCIETY**Statement of Revenues and Expenditures****Year Ended December 31, 2020***(Unaudited - See Notice To Reader)*

	2020	2019
REVENUE		
Membership fees	\$ 11,250	\$ 22,650
Educational symposium	13,113	39,203
Corporate educational sponsorship	500	6,000
	<u>24,863</u>	<u>67,853</u>
EXPENSES		
Amortization	7	10
Educational symposium	40,562	42,525
Insurance	2,314	2,203
Interest and bank charges	2,030	3,305
Laser safety	900	4,416
Office	1,320	1,309
Professional fees	3,238	1,413
Secretarial services	1,354	14,309
Telephone	4,871	4,999
Website	3,582	3,380
	<u>60,178</u>	<u>77,869</u>
DEFICIENCY OF REVENUE OVER EXPENSES FROM OPERATIONS	(35,315)	(10,016)
OTHER INCOME		
Interest from other sources	123	633
DEFICIENCY OF REVENUE OVER EXPENSES	\$ (35,192)	\$ (9,383)

CANADIAN LASER AND AESTHETIC SPECIALISTS SOCIETY

Statement of Financial Position

December 31, 2020

(Unaudited - See Notice To Reader)

	2020	2019
ASSETS		
CURRENT		
Cash	\$ 55,480	\$ 93,759
Accounts receivable	6,500	11,455
Harmonized sales tax recoverable	8,453	5,580
Prepaid expenses	838	6,019
	<u>71,271</u>	116,813
PROPERTY, PLANT AND EQUIPMENT <i>(Note 1)</i>	<u>16</u>	22
	<u>\$ 71,287</u>	\$ 116,835
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 1,412	\$ 11,768
NET ASSETS	<u>69,875</u>	105,067
LIABILITIES AND NET ASSETS	<u>\$ 71,287</u>	\$ 116,835

1. PROPERTY, PLANT AND EQUIPMENT

	Cost	Accumulated amortization	2020 Net book value	2019 Net book value
Computer equipment	\$ 3,848	\$ 3,832	\$ 16	\$ 22

	2020	2019
NET ASSETS - BEGINNING OF YEAR	\$ 105,067	\$ 114,450
DEFICIENCY OF REVENUE OVER EXPENSES	<u>(35,192)</u>	<u>(9,383)</u>
NET ASSETS - END OF YEAR	<u>\$ 69,875</u>	\$ 105,067