

CANADIAN LASER AND AESTHETIC SPECIALISTS SOCIETY

Financial Information

Year Ended December 31, 2022

CANADIAN LASER AND AESTHETIC SPECIALISTS SOCIETY

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**CAMERON
KELLER
& COMPANY**
PROFESSIONAL CORPORATION

Chartered Professional Accountants

COMPILATION ENGAGEMENT REPORT

To the Members of Canadian Laser and Aesthetic Specialists Society

On the basis of information provided by management, we have compiled the statement of financial position of Canadian Laser and Aesthetic Specialists Society as at December 31, 2022, and the statements of changes in net assets and revenues and expenditures for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Waterloo, Ontario
May 4, 2023

Cameron Keller & Company PC

Cameron Keller & Company Professional Corporation
Chartered Professional Accountants
Authorized to practice public accounting by
The Chartered Professional Accountants of Ontario

CANADIAN LASER AND AESTHETIC SPECIALISTS SOCIETY

Statement of Financial Position

December 31, 2022

	2022	2021
ASSETS		
CURRENT		
Cash	\$ 80,481	\$ 60,688
Accounts receivable	1,550	10,850
Harmonized sales tax recoverable	-	756
Prepaid expenses	18,681	991
	<u>\$ 100,712</u>	<u>\$ 73,285</u>
 LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 18,210	\$ 1,500
Harmonized sales tax payable	1,930	-
	<u>20,140</u>	<u>1,500</u>
 NET ASSETS	 <u>80,572</u>	 <u>71,785</u>
	<u>\$ 100,712</u>	<u>\$ 73,285</u>

CANADIAN LASER AND AESTHETIC SPECIALISTS SOCIETY

Statement of Changes in Net Assets

Year Ended December 31, 2022

	2022	2021
NET ASSETS - BEGINNING OF YEAR	\$ 71,785	\$ 69,875
EXCESS OF REVENUE OVER EXPENSES	8,787	1,910
NET ASSETS - END OF YEAR	\$ 80,572	\$ 71,785

CANADIAN LASER AND AESTHETIC SPECIALISTS SOCIETY**Statement of Revenues and Expenditures****Year Ended December 31, 2022**

	2022	2021
REVENUE		
Membership fees	\$ 35,552	\$ 27,383
Educational symposium	30,774	26,572
Laser safety course	4,956	4,100
	<u>71,282</u>	<u>58,055</u>
EXPENSES		
Amortization	-	16
Business taxes, licenses and memberships	-	50
Educational symposium	33,023	28,083
Insurance	2,910	2,587
Interest and bank charges	2,918	3,950
Laser safety course	1,550	2,717
Office	1,860	902
Professional fees	1,675	1,438
Secretarial services	10,800	9,944
Telephone	1,632	3,903
Website	6,709	2,555
	<u>63,077</u>	<u>56,145</u>
EXCESS OF REVENUE OVER EXPENSES FROM OPERATIONS	8,205	1,910
OTHER INCOME		
Interest from other sources	<u>582</u>	<u>-</u>
EXCESS OF REVENUE OVER EXPENSES	\$ 8,787	\$ 1,910

CANADIAN LASER AND AESTHETIC SPECIALISTS SOCIETY

Notes to Financial Information

Year Ended December 31, 2022

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of Canadian Laser and Aesthetic Specialists Society as at December 31, 2022, and the statements of changes in net assets and revenues and expenditures for the year then ended is the historical cost basis and reflects cash transactions with the addition of:

- accounts receivable
- accounts payable and accrued liabilities