

**CANADIAN LASER AND AESTHETIC SPECIALISTS SOCIETY**

**Financial Information**

**Year Ended December 31, 2023**

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**CANADIAN LASER AND AESTHETIC SPECIALISTS SOCIETY**

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**Year Ended December 31, 2023**

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## COMPILATION ENGAGEMENT REPORT

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To the Members of Canadian Laser and Aesthetic Specialists Society

On the basis of information provided by management, we have compiled the statement of financial position of Canadian Laser and Aesthetic Specialists Society as at December 31, 2023, and the statements of changes in net assets and revenues and expenditures for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Waterloo, Ontario  
April 30, 2024

*Cameron Keller & Company PC*

Cameron Keller & Company Professional Corporation  
Chartered Professional Accountants  
Authorized to practice public accounting by  
The Chartered Professional Accountants of Ontario

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**CANADIAN LASER AND AESTHETIC SPECIALISTS SOCIETY**

**Statement of Financial Position**

**December 31, 2023**

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	2023	2022
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 66,849	\$ 80,481
Accounts receivable	10,992	1,550
Harmonized sales tax recoverable	4,999	-
Prepaid expenses	1,142	18,681
	<u>\$ 83,982</u>	<u>\$ 100,712</u>
 <b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities	\$ 3,198	\$ 18,210
Harmonized sales tax payable	-	1,930
	<u>3,198</u>	<u>20,140</u>
 <b>NET ASSETS</b>	 <u><b>80,784</b></u>	 <u><b>80,572</b></u>
	<u><b>\$ 83,982</b></u>	<u><b>\$ 100,712</b></u>

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**CANADIAN LASER AND AESTHETIC SPECIALISTS SOCIETY**

**Statement of Changes in Net Assets**

**Year Ended December 31, 2023**

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	<b>2023</b>	2022
<b>NET ASSETS - BEGINNING OF YEAR</b>	<b>\$ 80,572</b>	\$ 71,785
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<b>212</b>	8,787
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 80,784</b>	\$ 80,572

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**CANADIAN LASER AND AESTHETIC SPECIALISTS SOCIETY****Statement of Revenues and Expenditures****Year Ended December 31, 2023**

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	2023	2022
<b>REVENUE</b>		
Membership fees	\$ 14,060	\$ 10,426
Educational symposium	56,147	57,813
Laser safety course	1,850	3,044
	<u>72,057</u>	<u>71,283</u>
<b>EXPENSES</b>		
Educational symposium	50,397	33,023
Insurance	3,097	2,910
Interest and bank charges	2,945	2,919
Laser safety course	2,100	1,550
Office	1,467	1,860
Professional fees	1,470	1,675
Secretarial services	9,290	10,800
Telephone	1,800	1,632
Website	2,053	6,709
	<u>74,619</u>	<u>63,078</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FROM OPERATIONS</b>	<b>(2,562)</b>	<b>8,205</b>
<b>OTHER INCOME</b>		
Interest from other sources	2,774	582
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<b>\$ 212</b>	<b>\$ 8,787</b>

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**CANADIAN LASER AND AESTHETIC SPECIALISTS SOCIETY**

**Notes to Financial Information**

**Year Ended December 31, 2023**

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1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of Canadian Laser and Aesthetic Specialists Society as at December 31, 2023, and the statements of changes in net assets and revenues and expenditures for the year then ended is the historical cost basis and reflects cash transactions with the addition of:

- accounts receivable
- accounts payable and accrued liabilities